

A regular meeting of the Michigan State Police Retirement Board was held on July 18, 2013, at the General Office Building, Secondary Complex, 7150 Harris Drive, Dimondale, Michigan. The following Board members and staff participated:

Members Present: Captain Greg Zarotney, representing the Director of the Department of State Police
 Retired First Lieutenant Diane Garrison, Retiree Member
 Detective Sergeant Mitchell Stevens, representing Sergeants and below
 Craig Murray, representing the Deputy Auditor General
 Ron Farnum, representing the Attorney General
 Captain Kevin McGaffigan, representing Lieutenants and above
 Cheryl Schmittiel, representing the Director of the Office of the State Employer
 Bernard Kent, General Public Member
 Robert Brackenbury representing the State Treasurer

Staff Present: Anthony Estell, Executive Secretary
 Sara Hoppes, Recording Secretary

Others Present: Patrick Fitzgerald of the Attorney General's Office; Mita Drasilov of Gabriel Roeder Smith & Company; Louise Gates of Gabriel Roeder Smith & Company;

Call to Order

Chair, Retired First Lieutenant Diane Garrison called the meeting to order at 1:38 p.m.

Excusing of Absent Members

All board members were present

Approval of Agenda

Captain Kevin McGaffigan moved, Bernard Kent supported to approve the agenda. The motion carried unanimously.

Approval of Minutes

Robert Brackenbury moved, Captain Kevin McGaffigan supported to approve the minutes. The motion carried unanimously.

New Pension Recipients

The pension reports for May and June 2013 were included in the notebook. There were no questions or comments.

Special Reports

Actuarial Pension and Healthcare Valuations

Mita Drazilov of Gabriel Roeder Smith & Company provided an overview of the pension valuation for the period ending September 30, 2012 and responded to questions.

Louise Gates of Gabriel Roeder Smith & Company provided an overview of the healthcare valuation for the period ending September 30, 2012 and responded to questions.

Legislative Report

There was no discussion on the report.

Board Comment

No comments were received.

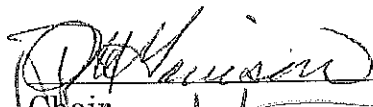
Public Comment

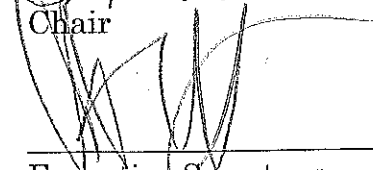
No comments were received.

Adjournment

Detective Sergeant Mitchell Stevens moved, Captain Kevin McGaffigan supported, to adjourn the meeting at 3:38 p.m. The motion carried unanimously.

OFFICIAL MINUTES:


Chair


Executive Secretary